



Council

Meeting of 01 April 2026

Business Unit: Community
Date Created: 05 March 2026

Central Economic Development Agency Six Monthly Report 2025/2026 Period ending 31 December 2025

Purpose Te Aronga o te Pūrongo

The purpose of this report is to receive the Central Economic Development Agency (CEDA) Half Yearly Report to 31 December 2025.

Recommendations Ngā Tūtohinga

That Council receive the Central Economic Development Agency Half-yearly Report to 31 December 2025.

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Approved for submission by:
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General Manager - Community

1 Background Ngā Kōrero o Muri

- 1.1 CEDA is a Council Controlled Organisation (CCO) under the Local Government Act 2002 (LGA) and is jointly owned by Manawatū District Council (MDC) and Palmerston North City Council (PNCC).
- 1.2 The Council is required by the LGA to regularly undertake performance monitoring of its CCOs against the shareholders agreed Statement of Expectations. Council is required to evaluate:
- The contribution of each CCO to the Council's objectives for the CCO;
 - The desired results set out in the SOI; and
 - The overall aims and outcomes of the Council based on the six-month reports.
- 1.3 CEDA has delivered its Central Economic Development Agency Limited Half Yearly Report to 31 December 2025 (Ref: Appendix 1). This report includes analysis of this document.

2 Strategic Fit Te Tautika ki te Rautaki

- 2.1 The contract with CEDA contributes to the following strategic priorities of Council:

- **A place to belong and grow**

We provide leisure and sports facilities and support community activities to encourage social and cultural wellbeing for everyone.

- **A prosperous, resilient economy**

We aim to make the Manawatū District a great place to live, to visit and to do business.

3 Discussion and Options Considered Ngā Matapakinga me ngā Kōwhiringa i Wānangahia

- 3.1 Central Economic Development Agency Limited Half Yearly Report to 31 December 2025 (Ref: Appendix 1)
- The Half Yearly report allows Council to track CEDA's progress against their SOI 2025/26.
 - Council notes CEDA's continued commitment and focus on delivering against its agreed SOI focus areas of People, Place, Business and Partnerships. This is evidenced by the work carried out across several key initiatives. Examples include:
 - Te Utanganui – the Central New Zealand Distribution Hub;
 - the “Year of Agrifood Manawatū” initiative;

- work that aligns with the Manawatū Destination Management Plan such as the Manawatū Garden Festival which was supported through Air New Zealand's Regional Event Sponsorship Programme;
 - engagement with the people of the Manawatū via a Community Sentiment Survey; and
 - continuing to strengthen relationships with iwi and hapū, businesses, shareholder councils and various regional and national partners.
- 3.2 Detailed commentary on the work carried out by CEDA in the July to December 2025 is contained on pages 5 to 10 of the Half Yearly report.
- 3.3 CEDA's financial performance is detailed on pages 15 to 27 of the Half Yearly report and includes a surplus of \$125,501 for the period ending 31 December 2025 (unaudited).

4 Risk Assessment Te Arotake Tūraru

- 4.1 Not applicable.

5 Engagement Te Whakapānga

Significance of Decision

- 5.1 The Council's Significance and Engagement Policy is not triggered by matters discussed in this report. No stakeholder engagement is required.

Māori and Cultural Engagement

- 5.2 There are no known cultural considerations associated with the matters addressed in this report. No specific engagement with Māori or other ethnicity groups is necessary.

Community Engagement

- 5.3 There are no consultation requirements as a result of this report.

6 Operational Implications Ngā Pānga Whakahaere

- 6.1 There are no operational implications with this report.

7 Financial Implications Ngā Pānga Ahumoni

- 7.1 There are no financial implications with this report. MDC and PNCC have both made financial provision for the service contract with CEDA.

8 Statutory Requirements Ngā Here ā-Ture

- 8.1 Under the Local Government Act 2002, section 66 titled "Half-yearly or quarterly reports" requires that "During each financial year, the board of a council-controlled organisation must report on the organisation's operations to its shareholders".

9 Next Steps Te Kokenga

- 9.1 The Central Economic Development Agency Half Yearly Report to 31 December 2025 is ready for consideration by Council.

10 Attachments Ngā Āpitihanga

- Appendix 1 - The Central Economic Development Agency Half Yearly Report to 31 December 2025